

Target Market Determination

Macquarie Term Deposit

Issued by Macquarie Bank Limited

ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Effective date: 30 June 2025

This Target Market Determination (TMD) describes the class of customers for which this product has been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. This document is not a complete summary of the product's terms and conditions or other disclosure documents. Further information about this product can be found on the Macquarie website.

Target Market

This product (including the key attributes set out below) is likely to be consistent with the likely needs, objectives and financial situation of customers in the target market. This conclusion is based on an assessment of the key terms, features and attributes of the product and a determination that it is likely consistent with the objectives, financial situation and needs of the identified class of customers (as set out below).

This product is designed for customers who:

- Want to make an upfront deposit of funds into an account for an agreed term; and
- Want to earn a fixed rate of interest on their balance; and
- Do not want to pay any account keeping or account management fees; and
- Want a product designed for digital use (branch services are not available).

Individual customers wanting to apply for a Term Deposit need a Macquarie Transaction Account in the same name, to be the nominated account to fund the Term Deposit – this does not apply to Macquarie Business Banking customers and customers opening a Term Deposit through an adviser or third party platform.

This product is not designed for customers who want:

- Access to funds in the account prior to the end of the agreed term;
- The ability to deposit additional funds into the account after making the initial upfront deposit; or
- To earn a variable rate of interest on their balance.

Customers who hold this product must maintain a current email address, an Australian mobile number, have access to an electronic device with a working internet connection and the ability to run the Macquarie Authenticator app to complete certain activities.

Key Product Attributes

The table below matches the key product attributes (first column) to the likely objectives and needs of the target market for this product (second column).

Attributes	Appropriate for customers within the target market that	Important considerations
Fixed interest rate and term	Want to earn a fixed rate of interest on their balance for the duration of the term deposit and are prepared to lock in their funds for an agreed term.	A break fee will apply if funds are withdrawn before the end of the agreed term. Customers who wish to break the term deposit must provide 31 days' notice. If the term deposit is eligible for an early withdrawal on hardship grounds, a break fee will not apply.
View and account management access for any third party (including a financial services professional) appointed by a customer	Want to appoint a third party to view and manage the account for them.	Customers must give authority to the relevant third party. For third parties appointed by a Macquarie Business Banking customer, authority types are limited.

Distribution Conditions

Macquarie's view is that the conditions specified below are appropriate and that most of the customers who acquire the product will likely be in the target market if distributed in accordance with them. These conditions:

- Limit the channels through which the product can be provided, thereby ensuring that applications are only received through channels that are subject to appropriate conditions, controls and monitoring;
- Ensure that those who distribute the product (e.g. financial advisers and Macquarie staff) are accredited, monitored, and subject to other compliance obligations; and
- Ensure that the product is only distributed in accordance with a consistent application and assessment process.

When distributed by a third party:

- The third party must be registered with Macquarie and hold a valid AFS licence (unless a valid exemption applies) in order to submit applications for this product.

When distributed by Macquarie:

- Only appropriately authorised Macquarie staff that have satisfied Macquarie's training requirements (including but not limited to training to understand and discuss the benefits, rates, fees and key features of this product) may distribute this product.
- Advertising materials are prepared in accordance with appropriate Macquarie processes and controls, to ensure that those materials are consistent with this TMD.

Distributor Reporting Requirements

Third party distributors of this product must provide Macquarie with the following information, in writing:

Complaints

Reporting obligation	As soon as practicable but, in any case, within 10 business days after the end of each reporting period.
Reporting period	Every quarter, ending on: • 31 March; • 30 June; • 30 September; and • 31 December.
Required detail	The full details of any complaints received.
Reporting method	Via www.macquarie.com.au/ddo

Significant Dealings

Reporting obligation	As soon as practicable but, in any case, within 10 business days of becoming aware of the significant dealing.
Required detail	• The date on which, or the date range over which, the dealing occurred; • A description of the dealing; • An explanation of why the dealing is considered significant; • An explanation of why the dealing is considered to be inconsistent with the TMD; • How the dealing was identified (e.g. through monitoring, complaints etc.); and • Detail of what steps have been, or will be, taken in relation to the significant dealing.
Reporting method	Via www.macquarie.com.au/ddo

Additional Information

Reporting obligation	As soon as practicable but, in any case, within 10 business days of receiving a request from Macquarie.
Required detail	Any additional complaint related information (such as further information relating to the nature of complaints) that Macquarie requests from time to time.
Reporting method	As specified in any request from Macquarie.

Operation of this TMD

We consider that the product (including its key attributes) is likely to be appropriate for the target market because:

- We have conducted an assessment and concluded that:
 - The product is likely to be consistent with the likely needs, objectives and financial situation of customers in the target market as disclosed in this document; and
 - The distribution conditions have been designed with the purpose of appropriately directing the distribution of the product to the target market, such that most of the customers who acquire the product are likely in the target market.
- Our application and assessment processes (including the collection of information from customers as part of the application process) help ensure that most customers who acquire the product are in the target market.

Review of this Target Market Determination

This TMD will be reviewed as follows:

Initial review	Within 18 months of the effective date.
Scheduled review	Within 18 months from the completion of the last TMD review.
Review triggers	This TMD will be reviewed should any of the following events occur: • A material, unexpected increase in complaints received about the product; • A material incident (affecting a customer) or significant number of incidents in relation to the product's design or distribution that identify breaches of our Design and Distribution Obligations; Note: The above review triggers are monitored through the collection of data relating to the performance of the product. • Implementation of a material change to the product, including a material change to the fees or terms and conditions of the product; • Commencement of a change in law or other regulatory requirement materially affecting the product; • The use of a regulatory order or direction (including the use by ASIC of its Product Intervention Powers) that expressly states or directly implies that this TMD is no longer appropriate; or • Macquarie reporting a significant dealing in the products to ASIC. The TMD need not be reviewed if any of the above matters occur and they have been specifically considered as part of a prior review.